

# FWD Future Linked 99/9

Design a stable future to reach all goals of life



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## **At FWD, we understand that**

“Live life to the fullest and make the most of it everyday” is the way of life of many people and you are so sure one of them. As taking the key role as the breadwinner, you definitely have to set a good life plan with clear direction to build a stable future and safeguard your family securities for tomorrow including planning your worryless and consistent retirement because life sometime never goes as planned so you have to look for the bigger support in order to ensure that your goals have been fulfilled and meet the expectation as a life reward and to finally also, inherit the legacy for your loved ones.

## **So we designed FWD Future Linked 99/9 to:**

The unit-linked life insurance plan at any time support you to design a stable future by offering the lifelong protection and the potential investment return, also to ensure you to achieve the life and family financial goals. To enable you to enjoy a retired life with monthly bonus and be ready for prepared and seamless pass down the inheritance of love with confidence.

# FWD Future Linked 99/9



## Build the stable future and meet the long-term protection and financial plan

Commit to 9-year premium payment under the protection plan of 99 years and the potential to grow the investment return.



## Build the future with confidence and provide a high protection to sustain your family's future

Full life insurance coverage worth up to 50 times of your regular premiums depending on the insured's age.



## Build the future growth with receiving special bonus after completing full premium payment

Continuously receive an annual bonus of 0.12% after the full premium payment until the anniversary of policy year of which the insured reaches 59 years of age.\*



## Build the future with peace of mind to support your retirement life

Continuously receive a monthly bonus of 0.288% per annum after the full premium payment and the insured's age of 60 years and more on every anniversary of policy year throughout the contract; and receive double bonus in case of a decrease in return on investment.\*\*



## Build the future freely and boost the financial stability with the investment opportunities

Manage your investment portfolio on your own by choosing the mutual funds managed by the expert, based on your needs. Allow fund switching in all situations with free of charge.

Remark : The details are subject to the terms and conditions of policy.

\* The Company shall pay 0.12% per annum of trailing 12-month average redemption value of regular premium as at anniversary date of the policy in the following year after the full premium payment until anniversary date of the policy in the policy year when the insured attains the age of 59.

\*\* The Company shall pay 0.024% per month (0.288% per annum) of trailing 12-month average redemption value of regular premium as at anniversary date of the policy in the following year after the full premium payment and the insured's age of 60 years or over on anniversary date of the policy; or pay 0.048% per month (0.576% per annum) of trailing 12-month average redemption value of regular premium in case of a decrease in return on investment.

## Product Specifications for FWD Future Linked 99/9

<b>Issue Age</b>	18 – 70 years
<b>Coverage Period</b>	At 99 years of age (however, the coverage period depends on the fund performance and redemption value.)
<b>Premium Payment Term</b>	9 years
<b>Regular Premium</b>	<ul style="list-style-type: none"> <li>• The premium with the portion of life protection and investment pursuant to the policy as specified in the page of Policy Schedule which must be paid by the insured.</li> <li>• The minimum annual premium is 50,000 Baht.</li> </ul>
<b>Top-Up Premium</b>	<ul style="list-style-type: none"> <li>• The premium, which the insured wants to additionally invest other than regular premium and premium of riders (if any), is payable while the policy remains in force and is not on premium holiday.</li> <li>• The minimum premium amount of 5,000 Baht per time and up to 150 million Baht per policy can be selected.</li> </ul>
<b>Premium Payment Mode</b>	Annually / Semi-Annually / Quarterly / Monthly
<b>Sum Assured</b>	<ul style="list-style-type: none"> <li>• For the insured under the age of 60 (18-59 years of age) at the time of the policy inception : <ul style="list-style-type: none"> <li>- Before the policy anniversary date in the policy year when the insured attains the age of 60 : the fixed sum assured is equal to 50 times of annual regular premium and unchangeable. However, if the insured requests for changing the regular premium amount, death benefits for the regular premium shall be calculated from the annual regular premium after changing.</li> <li>- From the policy anniversary date in the policy year when the insured attains the age of 60 : the sum assured is automatically reduced to be equal to 9 times of annual regular premium. However, the insured is entitled to adjust the number of times of annual regular premium used in the calculation of death benefits, where the said number shall not exceed the maximum number of times of the annual regular premium and not be less than the minimum number of times of the annual regular premium in accordance with the rules prescribed by the Company.</li> </ul> </li> <li>• For the insured at the age of 60 or over at the time of the policy inception : the fixed sum assured is equal to 9 times of annual regular premium and unchangeable.</li> </ul>
<b>Maturity Benefit</b>	The Company shall pay the total redemption value of the policy.
<b>Death Benefit</b>	<ul style="list-style-type: none"> <li>• In the case of death prior to the policy anniversary date in the policy year when the insured attains the age of 60, the Company shall pay benefits in the amount of 50 times of annual regular premium plus the redemption value.</li> <li>• In the case of death from the policy anniversary date in the policy year when the insured attains the age of 60 the Company shall pay benefits in the amount of 9 times of annual regular premium plus the redemption value.</li> </ul>

## Product Specifications for FWD Future Linked 99/9

<p><b>Optional Add-on Rider</b></p>	<p>The said Rider shall be in line with the Company's conditions.</p>
<p><b>Annual Booster Bonus for Regular Premium</b></p>	<p>The annual booster bonus is paid at 0.12% per annum of trailing 12-month average redemption value of regular premium as at anniversary date of the policy in the following year after the full premium payment until anniversary date of the policy in the policy year when the insured attains the age of 59. The bonus payable is subject to fulfillment of all conditions as specified below:</p> <ul style="list-style-type: none"> <li>• Continuously pay the regular premium in full for the whole premium payment term.</li> <li>• Never reduce regular premium.</li> <li>• Never make a withdrawal by redeeming the regular premium units.</li> <li>• Never take a premium holiday.</li> </ul> <p>If the insured received the first annual booster bonus and made a withdrawal by redeeming the regular premium units in the following year, the entitlement to annual booster bonus will not be forfeited.</p> <p>Bonus will be allocated as additional investment units to the underlying fund(s) of regular premium according to the investment allocation for the latest regular premium payment at unit price of investment units on the first valuation date when an offer price is available.</p>
<p><b>Monthly Retirement Bonus for Regular Premium</b></p>	<p>The monthly retirement bonus is paid at 0.024% per month of trailing 12-month average redemption value of regular premium as at anniversary date of the policy in the following year after the full premium payment and the insured's age of 60 years or over on anniversary date of the policy.</p> <p>The Company will consider doubling the monthly retirement bonus for regular premium (0.048% per month) for the following policy year when redemption value of regular premium units as at the end date of the the policy year is lower than redemption value of regular premium units as at the start date of the the policy year (excluding an increase or a decrease in redemption value due to regular premium payment, bonus for regular premium, withdrawal from the policy, and policy charges arisen during policy year of the regular premium).</p> <p>Bonus will be allocated as additional investment units to the underlying fund(s) of regular premium according to the investment allocation for the latest regular premium payment at unit price of investment units on the first valuation date when an offer price is available.</p>
<p><b>Surrender of the Policy</b></p>	<p>The insured has the right to terminate the policy by requesting for policy surrender in order to receive the surrender value, which is equal to the surrender amount interpolating cost of insurance for number of days outstanding to the beginning of next policy year (if any) and deducting the surrender charge (if any). As a result, the policy will no longer be in force.</p>



# Schedule of Fees and Charges

Fees and Charges	Calculation Method	Rate																																		
1. Premium Charge	Deducted from regular premium before the money is invested.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #f4a460;">No. of regular premium payment</th> <th rowspan="2" style="background-color: #f4a460;">% Regular premium payment</th> </tr> <tr> <th style="background-color: #f4a460;">Annually</th> <th style="background-color: #f4a460;">Semi - annually</th> <th style="background-color: #f4a460;">Quarterly</th> <th style="background-color: #f4a460;">Monthly</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">1 - 2</td> <td style="text-align: center;">1 - 4</td> <td style="text-align: center;">1 - 12</td> <td style="text-align: center;">30</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">3 - 4</td> <td style="text-align: center;">5 - 8</td> <td style="text-align: center;">13 - 24</td> <td style="text-align: center;">15</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">5 - 6</td> <td style="text-align: center;">9 - 12</td> <td style="text-align: center;">25 - 36</td> <td style="text-align: center;">10</td> </tr> <tr> <td style="text-align: center;">4 - 5</td> <td style="text-align: center;">7 - 10</td> <td style="text-align: center;">13 - 20</td> <td style="text-align: center;">37 - 60</td> <td style="text-align: center;">5</td> </tr> <tr> <td style="text-align: center;">6 onwards</td> <td style="text-align: center;">11 onwards</td> <td style="text-align: center;">21 onwards</td> <td style="text-align: center;">61 onwards</td> <td style="text-align: center;">Nil</td> </tr> </tbody> </table>	No. of regular premium payment				% Regular premium payment	Annually	Semi - annually	Quarterly	Monthly	1	1 - 2	1 - 4	1 - 12	30	2	3 - 4	5 - 8	13 - 24	15	3	5 - 6	9 - 12	25 - 36	10	4 - 5	7 - 10	13 - 20	37 - 60	5	6 onwards	11 onwards	21 onwards	61 onwards	Nil
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Deducted from top-up premium before the money is invested.	1.5% of top-up premium																																			
2. Administration Fee <sup>1,2</sup>	Deducted monthly by automatically redeeming investment units at bid prices in proportion to the latest holdings at the time.	0.69% per annum (approximately 0.0575% per month) of redemption value																																		
3. Cost of Insurance <sup>1,2</sup>	Calculated from Mortality Rate <sup>3</sup> and net amount at risk <sup>4</sup> . Deducted monthly by automatically redeeming investment units at bid prices in proportion to the latest holdings at the time.	Referred to Cost of Insurance Rate approved by the registrar in accordance with the rules prescribed by the Company.																																		
4. Withdrawal or Surrender Charge	In withdrawal from the policy or surrender of the policy, the Company shall charge a withdrawal charge from regular premium units.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="background-color: #f4a460;">No. of regular premium payment</th> <th rowspan="2" style="background-color: #f4a460;">% of the Withdrawn/ Surrendered Redemption Value of Regular Premium</th> </tr> <tr> <th style="background-color: #f4a460;">Annually</th> <th style="background-color: #f4a460;">Semi - annually</th> <th style="background-color: #f4a460;">Quarterly</th> <th style="background-color: #f4a460;">Monthly</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">1 - 2</td> <td style="text-align: center;">1 - 4</td> <td style="text-align: center;">1 - 12</td> <td style="text-align: center;">50</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">3 - 4</td> <td style="text-align: center;">5 - 8</td> <td style="text-align: center;">13 - 24</td> <td style="text-align: center;">25</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">5 - 6</td> <td style="text-align: center;">9 - 12</td> <td style="text-align: center;">25 - 36</td> <td style="text-align: center;">20</td> </tr> <tr> <td style="text-align: center;">4 - 5</td> <td style="text-align: center;">7 - 10</td> <td style="text-align: center;">13 - 20</td> <td style="text-align: center;">37 - 60</td> <td style="text-align: center;">5</td> </tr> <tr> <td style="text-align: center;">6 onwards*</td> <td style="text-align: center;">11 onwards*</td> <td style="text-align: center;">21 onwards*</td> <td style="text-align: center;">61 onwards*</td> <td style="text-align: center;">Nil</td> </tr> </tbody> </table> <p>* Must make at least 6 payments (annually), or 11 payments (semi - annually), or 21 payments (quarterly), or 61 payments (monthly). However, there is no surrender charge or withdrawal charge from top-up premium units (if any).</p>	No. of regular premium payment				% of the Withdrawn/ Surrendered Redemption Value of Regular Premium	Annually	Semi - annually	Quarterly	Monthly	1	1 - 2	1 - 4	1 - 12	50	2	3 - 4	5 - 8	13 - 24	25	3	5 - 6	9 - 12	25 - 36	20	4 - 5	7 - 10	13 - 20	37 - 60	5	6 onwards*	11 onwards*	21 onwards*	61 onwards*	Nil
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5. Fund Switching Fee <sup>2</sup>	Deducted from the value received from redemption of investment units in the source fund(s) prior to purchase of investment units in destination fund(s)	Free of charge																																		
6. Reinstatement Fee <sup>2</sup>		Free of charge																																		
7. Financial Statement Fee <sup>2</sup>		A request can be made at free of charge once a month, and after that, it is 50 Baht per issue.																																		

#### Remark:

- If redemption value of any fund(s) as at the redemption date is insufficient for deducting the said charge, an unpaid charge will be deemed as the policy's debt and deducted from the underlying fund(s) in the proportion of redemption value of each fund in the following month.
- The Company reserves the rights to alter fees and charges, but not exceeding the rate specified in the conditions of the policy, where the Company shall give at least 3-month advance notice.
- A Mortality Rate is derived from Mortality Rate pursuant to Thai Mortality in Ordinary Type as specified in the registrar's announcement and may be altered as specified in the registrar's announcement.
- Net amount at risk means death benefits less redemption value.

# Rights under an insurance policy while the policy is in force



## Fund Switching

- The insured is able to switch the fund in part or in whole in accordance with the set of regulations prescribed by the Company, whereas the fund switching amount shall not be below 1,000 Baht.
- The Company shall buy the investment units of the destination fund(s) as at the working day of which the redemption value of the source fund(s) is received.
- Regarding the aforesaid fund switching, the offer price of the destination fund(s) as at the date on which the Company buys the investment units may be different from the offer price of the destination fund(s) as at the date on which the Company receives the redemption value of the source fund(s). The insured shall take the said fund switching risk.



## Premium Holiday

- The insured may exercise the premium holiday option after making 3 annual, 6 semi-annual, 12 quarterly or 36 monthly regular premium payments and while redemption value is sufficient to cover fees and charges.
- If the insured has not fully paid 3 annual, 6 semi-annual, 12 quarterly or 36 monthly regular premiums and the regular premium is unpaid within a grace period, the policy will be terminated. If the policy has redemption value, the policy will be automatically surrendered.



## Partial Withdrawal

The insured is able to make a withdrawal from the policy in accordance with the set of regulations prescribed by the Company by

- Submitting the application to the Company specifying the underlying fund(s), where the withdrawal is required.
- The policy value of regular premium after deduction of debt pursuant to the policy (if any) shall not be less than 10,000 Baht by calculating from bid price as at the next working day after the Company has received and approved the application.
- The Company shall redeem the investment units pursuant to the application form, whereas the insured shall receive redemption value deducted with surrender charge (if any).
- Surrender charge shall be in line with what is specified in Schedule of fees and charges.
- The Company shall make a withdrawal from the policy after the receipt of the duly completed request; or in case of incomplete execution in accordance with the conditions of the policy as at the received date of this application form for execution, the Company shall make a withdrawal from the policy after the pending execution is ended. If redemption date is a holiday of any funds, the Company shall redeem the investment units on the next dealing date.



### Cancellation of the Policy (Freelook Period)

If the insured intends to cancel the policy for any reasons, he/she can return the policy to the Company within 15 days from the receipt date of the policy. Whereas the Company will return policy charges and redemption value deducted with the Company's expense of 500 Baht per policy, medical examination fee on actual payment basis (if any), and any outstanding debts (if any).



### Right of Non-Lapse Guaranteed Benefit in Case of Zero or Less than Zero Policy Value

Within 9 years from the effective date, even though the policy value is equal to zero or less than zero, the insured shall be granted the right of life protection as per the following conditions:

1. The insured has continuously and completely made regular premium payments on the premium payment schedule; and
2. The insured has never made a withdrawal from the policy by redeeming the regular premium units; and
3. The insured has never reduced the regular premium.

However, the unpaid fees and charges (if any) are indebtedness and shall be deducted from the death benefits.



### Tax Privilege

Premium charge, cost of insurance, and policy administration fee, are eligible for tax-deductible.\*

Remark\* The eligible premium for referring to the exercise of personal income tax deduction right according to the law (this Life Insurance Policy is made after 2008) in the type of 10 years and more plan, and refund pursuant to the conditions of the Life Insurance Policy (if any), are in line with Clause 2(2) in the Notification of the Director-General of Revenue Department No. 172.



## Rights of the Insured

1. The right to cancel the policy within 15 days from the receipt date of the policy, whereby the Company shall return policy charges and investment portion according to the redemption price of investment units after deducting a charge of 500 Baht and medical examination fee (if any).
2. The right to be informed of the allocation of premium invested in fund(s).
3. The right to request for mutual fund prospectuses from a life insurance agent/broker.
4. The right to be informed of the list of all asset management companies which manage unit-linked funds offered by the Company.
5. The right to be informed of the name and address of the Company and those of asset management companies, as well as the name, address, and identification number of the life insurance agent / broker.
6. The right to be informed of the risks associated with the recommended fund(s) as well as risk warnings and description of risks associated with investment in mutual fund.
7. The right to be informed of information that impact the insured's benefits or investment decisions, for instance, offerings of mutual funds which are in the process of merger or amalgamation.
8. The right to be informed of information about conflict of interest, for instance, a fee or remuneration which a life insurance agent/broker may receive from a purchase of an insurance plan including subscription or redemption of investment units.
9. The right to declare an intention of refusing to be contacted for two years.
10. The unitholder rights with respect to an omnibus account under a unit-linked life insurance plan may differ from those in accordance with an account subscribing to investment units directly with asset management companies, for instance:
  - In purchasing a unit-linked life insurance plan, the unit price of the underlying funds is not quoted on the purchase date since a completed life insurance application must go through the life insurance underwriting process. Upon approval of the application, the Company will proceed to subscribe to the investment units.
  - Receipt of fund-related documents may take longer compared to when subscribing to investment units directly with asset management companies as the Company delivers such documents to customers after receiving them from the asset management companies.
  - The Company shall deduct cost of insurance and administration fee as specified in the schedule of fees and charges by automatically redeeming investment units on a monthly basis.

## Warning

1. The delivery of insurance premium is the applicant's duty. The premium collection by the life insurance agent / broker is a service only.
2. The applicant should study and understand offering documents before deciding to buy insurance.
3. Investment in investment units according to unit-linked life insurance policy involves risks. The applicant may get back more or less than the premiums allocated into mutual fund(s). If the mutual fund(s) has a positive return, the applicant will get high returns. On the contrary, if the mutual fund(s) has a negative return, the applicant will get low returns or incur losses. In other words, the applicant may get back less than the amount invested. The investment part of the unit-linked life insurance policy is not guaranteed.
4. The applicant should consider the ability to pay premiums as this policy is suitable for long-term savings, and there may be withdrawal charge, possibly resulting in the surrender value and the withdrawal value being lower than the redemption value of investment units. The applicant should study the details in the schedule of fees and charges.
5. The applicant should study the details of risks associated with investment in mutual fund which are in the mutual fund prospectus prepared by the asset management company or study from the asset management company's website.
6. A mutual fund is established as a separate legal entity from the asset management company and the insurance company. Therefore, the asset management company and the insurance company are not obligated to compensate any losses of the mutual fund and cannot use the assets of the mutual fund for their own benefits or paying off their debts.
7. The performance of mutual fund is not dependent on the financial status or the performance of the asset management company's and the insurance company. Past performance of mutual fund is not a guarantee of future results.
8. The applicant can study the information relating to the fund's fees and charges other than policy charges from the prospectus of the fund(s) prepared by the asset management company or from the asset management company's website.